



Portfolio Summary

December 31, 2020

TOTAL ASSETS UNDER MANAGEMENT

\$114,895,200

AGGRESSIVE INVESTMENT FUND

Present Holdings	Mkt. Value	%	Historical Returns (%)*
GROWTH	\$43,325,267	69.8%	Year to Date: 13.1%
<i>US Equity: Vanguard Inst. Index; Vanguard Dividend Appreciation Index; Vanguard Mid-Cap Index (AdmrlShs); Vanguard Small-Cap Index (AdmrlShs);</i>	\$21,359,471		Last 12 Months: 13.1%
<i>International Equity: Baille Gifford Int'l Equity; Vanguard Inst. Developed Mkts. Index; DFA Internat'l Small Co.; Vanguard Emerging Markets Index (AdmrlShs)</i>	\$14,920,069		Last 3 Years: 8.4%
<i>Private Equity: Park Street PE IX; Park Street PE X; Neuberger Berman Crossroads XX; Neuberger Berman Secondary Opportunities III; Lexington Partners LCP VIII; Neuberger Berman Crossroads XXI; PEG Global Private Equity VII</i>	\$7,045,727		Last 5 Years: 9.7%
RISK REDUCTION	\$14,794,030	23.8%	Last 10 Years: 7.3%
<i>Wespath Fixed Income Fund; Cash; PIMCO All Asset Inst. Fund</i>			Since Inception: 8.4%
INFLATION PROTECTION	\$3,952,743	6.4%	(06/94)
<i>PIMCO Real Return Inst.; Vanguard Inflation-Protection (AdmShs)</i>			
TOTAL	\$62,072,040	100.0%	

*Historical returns are time-weighted and net of all costs, commissions & fees associated with the investments. Returns for periods greater than 12 months are annualized. Please refer to our Disclosure Statement for a full description of costs and fees. Past performance is no guarantee of future returns.

BALANCED INVESTMENT FUND

Present Holdings	Mkt. Value	%	Historical Returns (%)*
GROWTH	\$26,506,377	57.0%	Year to Date: 13.1%
<i>US Equity: Vanguard Inst. Index; Vanguard Dividend Appreciation Index; Vanguard Mid-Cap Index (AdmrlShs); Vanguard Small-Cap Index (AdmrlShs);</i>	\$16,779,000		Last 12 Months: 13.1%
<i>International Equity: Baille Gifford Int'l Equity; Vanguard Inst. Developed Mkts. Index; DFA Internat'l Small Co.; Vanguard Emerging Markets Index (AdmrlShs)</i>	\$9,727,377		Last 3 Years: 8.0%
RISK REDUCTION	\$14,070,556	30.3%	Last 5 Years: 8.9%
<i>Vanguard Total Bond Mkt Index; Cash; Wespath Fixed Income Fund; PIMCO All Asset Inst. Fund</i>			Last 10 Years: 6.5%
INFLATION PROTECTION	\$5,926,804	12.7%	Since Inception: 7.7%
<i>PIMCO Real Return Inst.; Vanguard Inflation-Protection (AdmShs)</i>			(12/90)
TOTAL	\$46,503,737	100.0%	

CONSERVATIVE INVESTMENT FUND

Present Holdings	Mkt. Value	%	Historical Returns (%)*
GROWTH	\$1,454,015	32.6%	Year to Date: 10.3%
<i>US Equity: Vanguard Inst. Index; Vanguard Dividend Appreciation Index; Vanguard Mid-Cap Index (AdmrlShs); Vanguard Small-Cap Index (AdmrlShs)</i>	\$965,960		Last 12 Months: 10.3%
<i>International Equity: Baille Gifford Int'l Equity; Vanguard Inst. Developed Mkts. Index; Vanguard Emerging Markets Index (AdmrlShs)</i>	\$488,055		Last 3 Years: 6.3%
RISK REDUCTION	\$2,055,807	46.1%	Last 5 Years: 6.6%
<i>Vanguard Total Bond Mkt Index; Cash; Wespath Fixed Income Fund</i>			Last 10 Years: 4.7%
INFLATION PROTECTION	\$950,680	21.3%	Since Inception: 5.6%
<i>PIMCO Real Return Inst.; Vanguard Inflation-Protection (AdmShs)</i>			(04/97)
TOTAL	\$4,460,502	100.0%	