



Account Number: _____

**THE MISSOURI UNITED METHODIST FOUNDATION
INVESTMENT APPLICATION AND AGREEMENT**

Investor: _____
(Official name of church, institution or organization)

(Street address)

Taxpayer I.D. Number: _____

Primary Contact authorized to receive account statements and correspondence regarding the account:
Please call the Foundation if you would like to receive online statements.

Name: _____ Telephone: _____

Title: _____ E-mail: _____

Mailing Address: _____

Person authorized to receive distribution and withdrawal checks
from the account: _____

NOTE: All checks will be mailed to the main administrative office of the Investor.

Amount of Initial Deposit: \$ _____

Name of Account: _____

Investment Fund: Aggressive Balanced Conservative

(see Disclosure Statement for fund descriptions)

Distribution Options: **Automatic** **On Request** (Amount stated in written request.)
(choose one)

If taking **Automatic** distributions, then please indicate frequency and type of distributions:

Quarterly Semi-annually following: 1&3 or 2&4 Annually following: 1, 2, 3 or 4
(Circle desired quarters) (Circle desired quarter)

Automatic distributions will consist of: (Choose one)
 Earnings (i.e., dividends and interest accrued to date of distribution)
 Each distribution will be \$_____ (a fixed amount)
 Foundation spending rate. (Percentage of account value based on a three year trailing average. See Disclosure Statement for description.)

The above-named Investor, by and through its undersigned representatives, submits this Investment Application and Agreement for the purpose of creating an investment account through which the Investor can participate in one of the Investment Funds (the "Funds") managed by the Missouri United Methodist Foundation, Inc., (the "Foundation"). The Investor agrees to the following terms:

1. **Parties.** The parties to this agreement are the Investor named above and the Foundation, a Missouri not for profit corporation, located at 2404 Forum Blvd, Suite 102, Columbia, Boone County, Missouri 65203. The Foundation serves the United Methodist churches, institutions and organizations within the Missouri Annual Conference with a variety of investment and stewardship services. Both the Foundation and the Investor are components of, closely affiliated with, or share common bonds and convictions with the United Methodist Church.
(a) **Representations and Warranties.** Investor represents and warrants as follows: Prior to investing in the Funds, Investor received and has carefully reviewed the *Disclosure Statement* describing the Foundation and the Funds. Investor agrees to be bound by the Foundation policies and procedures described in the *Disclosure Statement*.

- (b) Investor has such knowledge and experience in financial and business matters that Investor is capable of evaluating the merits and risks of an investment in the Funds, and Investor is capable of making an informed decision with respect to an investment in the Funds.
 - (c) Investor is currently, and will be for so long as it remains an investor in the Funds, a charitable nonprofit organization exempt from federal income taxation under section 501(c)(3) or other applicable sections of the Internal Revenue Code of 1986, as amended.
 - (d) The Investor owns all funds which may be deposited in fee simple, free and clear of all liens, encumbrances and other impediments to transfer.
3. Acknowledgments. Investor acknowledges awareness of and agrees to the following:
- (a) Neither the Foundation nor any of the Funds is registered as an investment company, an investment adviser, or a broker-dealer under either federal or state securities laws, in reliance upon exclusions or exemptions from these laws.
 - (b) The Funds are organized and operated, at all times, exclusively for investment by United Methodist churches and congregations, and other qualified organizations affiliated with the United Methodist Church or sharing common bonds and convictions. Net earnings of the Funds may not inure to the benefit of any private shareholder or individual. All financial benefits of the Funds shall be distributed exclusively to its eligible investors to be used solely for their tax-exempt purposes.
 - (c) The Foundation has made no recommendation whether Investor should invest in the Funds.
 - (d) Investor will retain title to all assets it invests. The Foundation will not have title to, or any ownership interest in, the assets invested by Investor in the Funds.
 - (e) The Investor has read and understands the risks associated with investment in the Funds as described in the *Disclosure Statement*.
 - (f) The Foundation will not make an independent determination and assumes no responsibility as to whether funds received from the Investor are endowment funds of Investor or otherwise appropriate for investment by Investor in the Funds. The Foundation will follow the instructions provided by the Investor in this Investment Application and Agreement regarding distributions and investment. If applicable, the Investor should refer to the gift instrument (e.g., will, letter of instruction), institutional documents (e.g., bylaws, endowment program charter, *The Book of Discipline*) and to relevant Missouri law (e.g., Sections 402.130 through 402.148 of the Missouri Revised Statutes) for guidance regarding the Investor's duties and responsibilities regarding the investment and use of charitable endowment funds and other financial assets administered for charitable purposes.
4. Deposits. The Investor may deposit cash or other property acceptable to the Foundation in the account at any time, in keeping with the policies stated in the *Disclosure Statement*. Deposits should be made payable to the Foundation and include the account name and number.
5. Rate of Return. In accepting and handling the funds covered by this Agreement, the Foundation is acting as custodian and agent for the Investor and does not guarantee the principal amount, the amount of return from the investment thereof, or the payment of interest or dividends on any security or other investment in which the principal sum or its earnings may from time to time be invested.
6. Distributions. Distributions from the account shall be of the type and made with the frequency indicated above. If distributions are made upon request, the request shall be in writing on the Investor's letterhead and signed by two authorized officers of the Investor.
7. Accounting. The fiscal year of all Foundation investment funds is the calendar year. The financial statements of the Foundation are audited annually by certified public accountants. The Foundation will provide a copy of its audited financial statements to the Investor upon request.
8. Fees and Expenses. All accounts held by the Foundation participate in the expenses paid to money managers, investment consultants and custodians on a pro-rata basis. In addition, each account is charged the Foundation's annual administrative fee as described in the *Disclosure Statement*. The administrative fee is subject to change. The Investor will receive written notice of any change in the administrative fee at least ninety (90) days in advance.
9. Withdrawals. Withdrawals may be requested in addition to automatic distributions. Requests for withdrawals shall be made in writing on the Investor's letterhead and signed by two authorized officers of the Investor. The Foundation will honor all proper withdrawal requests in keeping with the withdrawal policies described in the *Disclosure Statement*.

- 10. **Reporting.** The Foundation will report at least quarterly to the Investor regarding contributions, withdrawals, market value, and appreciation on this account. These reports or account statements shall be delivered to the Primary Contact by regular mail or online via the Foundation website. The Primary Contact may be changed by the Investor at any time by a written notice including an updated Officer Authorization Signature form (available from Foundation office).
- 11. **Termination.** This agreement may be terminated or cancelled at any time upon written notice from either party to the other as described in the *Disclosure Statement*. As soon as possible, but no later than thirty (30) days after the effective date of any such termination, the Foundation shall pay to the Investor all sums remaining in the account.
- 12. **Notices.** All notices from the Investor required or permitted by this agreement shall be made in writing, signed by two authorized officers, include account name and number, and be sent by first class US Mail to the attention of "President" at the Foundation office (PO Box 1076, Columbia MO 65205-1076). Notices from the Foundation shall be sent to the Investor care of the Primary Contact, signed by an officer of the Foundation, and sent by first class US Mail.
- 13. **Confirmation of Account.** Within thirty (30) days of the receipt of this signed agreement, the completed Officer Authorization Signature Form and the accompanying initial deposit, the Foundation will send to the Investor a confirmation letter with the following information: a) account name and number; b) designated investment fund; c) frequency and type of distributions; d) name, title and address of Primary Contact authorized by Investor to receive reports and notices; e) name and title of person authorized by Investor to receive distributions and withdrawals; and f) a fully signed copy of this agreement. The information in the letter will be deemed correct if the Investor does not give written notice of corrections or changes within thirty (30) days of receipt of the letter.
- 14. **Changes to Account.** If the Investor wishes to change information regarding the account (e.g., instructions regarding frequency or type of distributions, name or address of Primary Contact person, name of person authorized to receive distribution and withdrawal checks, authorized signatories), it will supply written notice to the Foundation of those changes at least fifteen days prior to the end of the month. If the changes are acceptable to the Foundation, they will be implemented as soon as possible, but no later than fifteen days following the end of the month following such notice.
- 15. **Reallocation.** The Investor may reallocate or transfer account assets among the Funds in harmony with the Foundation policies stated in the *Disclosure Statement*. Reallocations will be processed as soon as possible, but no later than the end of the calendar year quarter following written notice received from the Investor at least thirty (30) calendar days prior to the end of the calendar quarter.
- 16. **Miscellaneous.** This agreement constitutes the entire agreement of the parties, and all prior agreements or understandings regarding the subject matter of this agreement, whether written or oral, are of no further force and effect. The parties agree that the Foundation is not a bank, and that no trust is created by this agreement.

The undersigned officers of the above-named Investor do hereby submit this Investment Application and Agreement along with the initial deposit, agree to all terms expressed herein and attest that the information provided is accurate to the best of their knowledge.

Signature: _____
Print Name: _____
Title: _____
Home Address: _____
Date: _____

Signature: _____
Print Name: _____
Title: _____
Home Address: _____
Date: _____

Acceptance: The Foundation hereby accepts and agrees to administer the funds deposited by the Investor pursuant to the terms expressed herein.

THE MISSOURI UNITED METHODIST FOUNDATION, INC.

By: _____
David P. Atkins, President/CEO

Date: _____

Officer Authorization Signature Form (OAS)

Date: _____ **Church/Agency:** _____

Primary Contact Information

Name: _____ **Phone:** _____

Title: _____ **Email:** _____

Church/Agency _____ **Mail Secondary**

Mailing Address: _____ **Copies to:** _____

Choose **ONE** of the following:

The following persons are authorized for this account only or this is our only account.	<input type="checkbox"/>	Use the names already on file for our existing accounts. (Leave this form blank!)	<input type="checkbox"/>	For all our accounts: Add the following persons IN ADDITION to the people already on file.	<input type="checkbox"/>
				For all our accounts: Update to authorize ONLY the persons listed below.	<input type="checkbox"/>

Please list those Trustees or officers authorized by the Investor to request withdrawals from or prescribe other changes to the account. At least three persons must be listed. Include **home** addresses and **original** signatures.

1. Signature: _____ **2. Signature:** _____

Print Name: _____ **Print Name:** _____

Title: _____ **Title:** _____

Address: _____ **Address:** _____

Phone: _____ **Phone:** _____

Email: _____ **Email:** _____

3. Signature: _____ **4. Signature:** _____

Print Name: _____ **Print Name:** _____

Title: _____ **Title:** _____

Address: _____ **Address:** _____

Phone: _____ **Phone:** _____

Email: _____ **Email:** _____

Mail original form to: Missouri United Methodist Foundation, PO Box 1076, Columbia, MO 65205-1076