

# IRA charitable rollover gift

who can take advantage of this opportunity and what are the benefits?

- You must be 70 ½ or older when the IRA gift rollover is made. The RMD age has been raised to 72, but the rollover gift eligibility remains at age 70 ½.
- The transfer must go directly from your IRA administrator to your church
- Rollover gifts are limited to \$100,000 per taxpayer per year. If married, and each spouse has an IRA, then each may gift up to \$100,000 per year
- The gift counts toward your IRA required minimum distribution (RMD) – if applicable.
- The distribution is not reported as income, so there is no adverse income tax effect
- Gifts may NOT be used to fund donor advised funds, charitable remainder trusts, or charitable gift annuities.



Please discuss your gift and all related materials with your trusted family and professional advisors. The material contained in this brochure is for general educational and informational purposes and is not a source of legal or tax advice.



PO Box 1076 | Columbia, MO 65205  
(573) 875-4168 | [www.mumf.org](http://www.mumf.org)