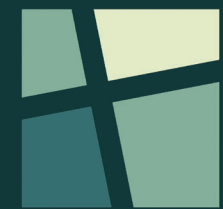


trusted stewards

lasting legacies

love in action



**missouri
united methodist
foundation**

2022 annual review

dear friends,

These pandemic and post-pandemic times have reminded us anew how much in life is beyond our control. It has been a season of disruption and change on a daunting scale. And so, we pray, we give thanks, and take joy in the doing – in the good that can be accomplished in each day.

In our constantly changing world, your Missouri UM Foundation continues to focus on adding value to the work of all our congregations and related ministries. We are intentionally investing in our clergy and lay leaders – supporting the movement of the Spirit in their lives with the development of skills, gifts and graces. We offer tools and encouragement for generous hearts to create lasting legacies. And, as always, we maintain a sound, prudent, and competitive investment program.

The Ministry Grant Program encourages local initiatives for churches of all sizes in all seasons of ministry. The scholarship programs offer support to a rising generation of servant leaders. The Clergy & Church Financial Ministry (C2FM) addresses the well-being of clergy, clergy families, and the congregations that they serve.

Now more than ever, the Foundation is a tangible expression of the generosity of committed disciples – across generations

and the limitations of time and locale. It is a ministry for all seasons – a connecting point today and a seedbed for future harvests.

This year's Annual Review is offered in two parts – a brief paper overview sent by mail, and this longer online format. This is one small way we are adapting to a new season of ministry, new opportunities for stewardship, and new possibilities for God's unfolding future.

Yours in service,



David P. Atkins
President & CEO



Jon B. Gray
Trustee Chair

board of trustees



Jon B. Gray
Chair



**Trista Soendker
Nicholson**
Vice Chair



Charles Foudree
Treasurer



Julie Salmon
Secretary



Jeff Stuerman
Investment Chair



Lisa McLaughlin
Grants Chair



Bob Brown
Scholarship Chair



Marsha Limbaugh
Cape Girardeau



Susan McCollegan
Columbia



John Rice
Columbia



Mark Harbison
Fayette



Tom Taylor
Kansas City



Martha Blue
Springfield



Gary Powell
Springfield



David Guess
St. Louis



Jorje Quinn
St. Louis



**Robyn
Criswell-Bloom**
Warrensburg



**Bishop Robert
Farr**
*Resident Bishop
Ex-Officio*



Nate Berneking
*Conference Treasurer
Ex-Officio*



\$106,704,801
total assets

	December 31, 2021	December 31, 2022
	Audited	Unaudited
Unrestricted Net Assets	16,555,860	13,498,755
Donor Restricted Net Assets	27,528,334	21,601,721
Agency Investment Accounts	83,652,274	69,149,399
Charitable Gift Annuities	1,952,696	2,241,755
Charitable Remainder Trusts	447,740	207,034
Other Assets	261,665	6,137
	total	
	130,398,569	106,704,801

long-term strength

aggressive fund	
total assets:	\$59,838,036
historical returns (%)*	
1/1/2022-12/31/2022	-14.0%
last 3 years	4.2%
last 5 years	5.0%
last 10 years	6.3%
Since inception (06/94)	7.8%

balanced fund	
total assets:	\$41,563,989
historical returns (%)*	
1/1/2022-12/31/2022	-15.6%
last 3 years	1.9%
last 5 years	3.3%
last 10 years	4.7%
Since inception (12/90)	7.0%

conservative fund	
total assets:	\$4,053,014
historical returns (%)*	
1/1/2022-12/31/2022	-13.6%
last 3 years	0.3%
last 5 years	1.9%
last 10 years	2.6%
Since inception (04/97)	4.8%

* Historical returns are time-weighted and net of all costs, commissions and fees associated with the investments. Returns for periods greater than 12 months are annualized. Please refer to the Disclosure Statement for a full description of costs and fees. Past performance is no guarantee of future returns.



ministry grants make a difference

Healthy congregations remain open to the movement of the Holy Spirit – in the lives of individuals, in the shared life of the congregation, and within the larger world.

As your congregation discerns a new spirit-led project, the Foundation Ministry Grant program can be a great way to add resources and momentum.

Just ask these churches:

- Warrensburg First UMC revitalized its confirmation class with educational travel experiences -- \$3,000 grant
- Cameron UMC, Arch UMC, and Archie UMC – multi-year training for children and youth ministry leaders through the Ministry Leadership Initiative -- \$1,000 each per year over three years
- Food ministries at Reagan’s Chapel UMC, Faithbridge UMC, Lifesong UMC, Bismarck UMC, and Broadway UMC in Plattsburg – from \$1,000 to \$6,000.
- New worship services, including dinner church at Cassidy UMC, a new off-site service at Harrisonville UMC, and a new Hispanic congregation within Christ UMC in Independence. – from \$2,500 to \$25,000
- A number of churches continue to address needs relating to

technology, including live streaming classes, worship and special programs. Most technology grants do not exceed \$2,500 – but sometimes there is more to the story!

Often, Foundation grants are given as “challenge” or “matching” grants to give more incentive for local church members to engage, to pitch in, and to share in the ministry. But your Foundation is just a phone call away, with personnel available to meet with your leadership team and to assist in raising those dollars!



Our historically related social service agencies such as Lifewise STL (formerly Kingdom House), Della Lamb in Kansas City, and many others also may apply for grants. New this year are separate online applications for churches and agencies.

The Foundation has awarded over \$4 million in ministry grants since 2001.

Grant application deadlines are April 1st and October 1st each year. Apply online at www.mumf.org.



Rev. Mark Struckhoff

C2FM Director

C2FM – clergy & church financial ministry

“Our purpose is serving pastors”

2022 was a record-breaking year! C2FM awarded 68 grants totaling nearly \$470,000 to Missouri clergy in 2022, thanks to the third phase of a Lilly Endowment grant aimed at serving pastors and their families who have been impacted by the pandemic.

C2FM continued to focus on equipping clergy and lay leaders to be effective financial leaders in their congregations and continued to award grants to reduce consumer, student loan, and tax debt, as well as grants for medical assistance and 529 education plans. New grant types awarded in response to the pandemic included grants for renewal leave,

restoration of savings and income lost due to the pandemic, continuing education, and scholarship assistance prioritizing under-represented and under-resourced pastors. Pandemic related grants awarded to Missouri pastors totaled more than \$300,000.

Fundraising efforts were renewed in 2022 in response to the Lilly Endowment’s most recent challenge grant. The Campaign for Clergy Wellbeing was launched with a goal to raise \$250,000 for C2FM to be matched dollar-for-dollar by the Lilly Endowment. The generosity of C2FM supporters from across Missouri, combined with the grant support from the Lilly Endowment, will soon generate more than \$3 million in services and direct financial aid for our clergy and their families.

Other milestones in 2022 include:

- Missouri clergy and their families are connecting with Your Money Line, a financial problem-solving service that is FREE for our active pastors. Forty pastors registered with Your Money Line’s website to create a personalized financial dashboard and gain access to educational resources. Your Money Line Financial Guides received 77 phone calls from Missouri pastors, many of which were related to questions about Public Service Loan Forgiveness, a program of the federal government designed to

forgive student loan debt of clergy and others in public service.

- C2FM and MUMF organized a “roadshow” with the theme Helping Clergy Plan Ahead: Retirement and Preparing a Will. MUMF/C2FM staff gave presentations over 5 consecutive days, August 28th to September 1st, in each of the 5 Missouri Districts, with 45 pastors and 21 clergy spouses in attendance. Presentations included Funding Retirement by C2FM Associate Director, Chris Bouchard; a presentation focusing on getting organized around estate planning matters entitled Putting Your House in Order, presented by MUMF Director of Development, Laura Murphy; and an introduction to Saving Grace: A Guide to Financial Wellbeing, presented by C2FM Director, Mark Struckhoff. Participation in the presentations was incentivized with a special \$500 grant from C2FM toward creating a will or estate plan, and 36 of the 45 clergy who attended applied for the special grant.

C2FM continues to be a strategic partner in the ecosystem of the Missouri Conference. Some significant datapoints in 2022 include:

- The cumulative total of clergy wellbeing grants and scholarships awarded in support of Missouri pastors and their families has surpassed the \$1 million milestone;
- 152 clergy participated in 9 different C2FM financial literacy/leadership programs;
- 68 pastors and 42 clergy spouses engaged in 313 financial coaching sessions for a total of 245 hours of direct coaching time;
- 188 congregations were represented in their participation in C2FM financial literacy/leadership programs;
- Overall, participating pastors in C2FM on average increased their credit scores by 45 points; average student loan debt has been reduced by 54%, and average consumer debt shows a reduction of 56%.

The true impact of C2FM is perhaps best expressed in the voices of our pastors...

“ This program is holistic: stewardship from a financial, spiritual, and emotional side as you have need.”

“ C2FM really helped us turn the corner from worrying about living on the edge, to security: mentally, emotionally, and financially.”

“ The one-on-one coaching helped me talk through attitudes that were standing in my way.”

“ My appointment in 2015 required the sale of a home and a move. The home didn’t sell for 10 months, and I racked up consumer debt paying for both a mortgage and rent. After I finally sold the house, I struggled getting the debt paid off. The C2FM grant I received to pay off my consumer debt was a game changer for me so I could focus on paying off my student loans and car loan (which I did) and adding to my savings. I have appreciated the coaching as a form of accountability for the financial goals I’ve set for myself.”



The board and staff of your Missouri United Methodist Foundation and its C2FM program feel truly blessed to be a blessing for our clergy and congregations. To learn more about C2FM, visit www.mumf.org or contact C2FM Director, Rev. Mark Struckhoff at mstruckhoff@mumf.org or 573-875-4168.



multiplying the talents

Missouri Pastors Thrive in New Program

“We serve a God who has big dreams... This program gives us the tools to steward the human, physical, and financial resources needed to make those dreams a reality.”

– Rev. Paul Klepees

It’s called the “Practical Church Leadership” (PCL) program, and it delivers *“the-stuff-you-don’t-learn-in-seminary-that’s-needed-for-ministry”*. That’s how Rev. Cassie O’Brien-Graham sums it up in one word! Her enthusiasm for the program is apparent. *“The program taught me how to effectively measure fruit; I can more clearly identify measures of success that are actually making a difference in the church,”* O’Brien-Graham emphasized.

This innovative one-year certificate program was created by Dakota Wesleyan University specifically for active pastors,

and the Missouri United Methodist Foundation and C2FM are completing our third year underwriting the full cost for Missouri pastors. To date, three cohorts from Missouri have participated, or are currently enrolled in the program:

Cohort #1: Shawn Franssens, Bryan Schaefer, Elsie Quintanilla, Nick Van Dam, Mark Kailbourn, Bill O’Neal, Chris Abel, Jennifer Essary, and Jim Voigt; **Cohort #2:** Cassie O’Brien-Graham, Kayla Kelly, Paul Klepees, Amanda Ross, Jen Shelton, and Brian Smith; and currently enrolled members of **Cohort #3:** Rick Flinn, Jose Chacon Mayorga, Troy Merseal, Naftal Oliveira Naftal, Chris Snyder, and Poesse Vatikani.

The PCL Certificate is a one-year, graduate-level program designed to equip pastors with practical administrative expertise in the areas of finance, personnel, management, and stewardship. Participants earn 21 credit hours toward a master’s in business administration (MBA). Several Missouri pastors with the PCL Certificate have capitalized on this opportunity and completed their MBA.

PCL students participate in online courses with a cohort of peers from the Missouri, Louisiana, and Oklahoma Annual Conferences. Each student is assigned a personal coach to assist with an applied project each semester. The projects apply classroom concepts in the actual parish where the student is currently appointed. In addition, the entire cohort gathers for three face-to-face meetings to share and learn from one another. The entire program is designed with sensitivity to the traditional church calendar and the demands on working clergy.

The responsibilities and roles of pastors today are far broader and more complex than they were only a generation ago. In addition to preaching and discipleship, pastors are often asked to lead resource development, personnel management, strategic planning, church communications and other administrative responsibilities. The PCL Certificate Program is designed to equip pastors to meet the demand of these expanding administrative expectations.

Rev. Paul Klepees has a special message for his clergy colleagues who are considering the PCL program: *“Apply! This program is the most practical educational experience I’ve ever had. I learned how to take an idea and shape it into a project with a goal and measurements that I can then lead a team of people toward achieving. It’s the whole basis of the program.”*

Certificate in Practical Church Leadership (PCL):

www.dwu.edu/pcl

- 1 year. Online. 7-week courses.
- Two applied projects that lead to significant church impact.
- Biweekly, professional coaching connection.
- 3 face-to-face, two-day accelerator workshops designed to connect and learn.

COURSES: financial development; financial management; governance and HR management; strategy and organizational evaluation; and communications and community outreach.

the dwu pcl application process:

Those who are interested in applying for this scholarship opportunity are invited to contact Mark Struckhoff, C2FM Director.

For more information visit the DWU website, or contact Mark Struckhoff at mstruckhoff@mumf.org.





\$35,100,476

Total value of endowments as of 12/31/2022.

endowments and designated funds

Individual donors create endowment funds at the Foundation in a variety of ways. The basic concept of an endowment is that the gift is invested and the earnings from the gift benefit one or more charities or charitable activities every year, forever. An endowment is a powerful tool for growing and sustaining ministry. In addition, an endowment can carry a memorial name that is a truly lasting tribute.

In 2022, the Foundation distributed \$1,923,667 from endowments benefiting local churches, social service agencies, and students at colleges and seminaries.

Archie UMC

The Waldean L. Loughary Memorial Fund

Asbury Theological Seminary - Wilmore, KY

Missouri Asbury Alumni Association
Scholarship Fund

Auxvasse Municipal Cemetery

Auxvasse UMC Perpetual Cemetery Care
Fund

Avondale UMC - Kansas City

Lloyd & Adena McKemey Memorial Fund

Beacon Ridge & Wesley Mission United

Methodist Church of Southern Africa
Bridges of Hope Scholarship Fund

Belgrade UMC

Belgrade UMC Scholarship Fund

Blue Springs First UMC

Inez Dexheimer Scholarship Fund

Brock UMC Cemetery - Memphis

Lawrence Family Memorial Endowment

Carolyn Belshe Orphanage - Mozambique

Anonymous Woodlandville UMC
Mozambique Orphanage Fund

Cassidy UMC

Betty Ann Rogers Memorial Fund

Centenary UMC - Bonne Terre

Ellen O. Kottwitz Memorial Scholarship Fund

Central Methodist University - Fayette

Wayne & Nancee Byington Memorial
Scholarship Fund
Treva Hall Scholarship Fund
Henry F. & Roberta H. Niemann Memorial
Fund
Rev. David W. Richardson Memorial
Endowment Fund

Dorian S. Taylor Scholarship Trust

The Unity Award Endowment Fund

Centralia UMC

Ellen O. Kottwitz Memorial Scholarship Fund
Judy Martin Parsons Scholarship Fund

Children's Hope Chest - Colorado Springs, CO

Ivan & Mildred Burks Fund

Church Musicians

Jeanne Russell Williams Memorial
Endowment Fund

Clergy Support

Clergy & Clergy Family Emergency
Endowment Fund
Gladys Hovis Clergy Retiree Housing Fund

Clever Church

Arle & Laura Little Memorial Trust

Coldwater United Methodist Cemetery

Albert M. & Flora Fulton Coldwater Cemetery
Trust
Thompson R. Fulton & Rose Fulton Cramer
Memorial Trust
Albert & Angeline Costner/J. Frederick Fulton
& Minnie Costner Fulton Memorial
Perpetual Fund

Community UMC - Columbia

Edna M. Burch Memorial Fund
John & Miriam McClure Memorial Trust

Community UMC United Methodist Women - Columbia

Miriam McClure Memorial Scholarship

Cornerstones of Care - Kansas City

Ivan & Mildred Burks Fund

Country Club UMC - Kansas City

Dr. & Mrs. J. H. Hewlett Memorial Endowment Fund
Tom & Phyllis Wheatley Memorial Endowment Fund

Cuba UMC

Apportionment Endowment Fund
General Endowment Fund
Scholarship Endowment Fund

Della Lamb Neighborhood House - Kansas City

William & Blanche Simmer Endowment Fund

Donor Advised Funds

The Lonie C. & Sandra K. Hank Charitable Fund
Dwayne & Mary Hochhalter Charitable Fund
Garth & Cheri Leigh Charitable Fund
Eugene L. & Sarah G. Lowry Charitable Fund
Donald & Sara Mahaffy Charitable Fund
Bill & Beverly Matteson Charitable Fund
James & Marjory Mordy Charitable Fund
Strickland Family Charitable Fund

Epworth Children & Family Services - St. Louis

Chris W. & Shirley J. Fotenos Charitable Fund
James & Elizabeth Hertzler Permanent Endowment Fund
Henry F. & Roberta H. Niemann Memorial Fund
Rev. David W. Richardson Memorial Endowment Fund
The Norman & Eureath Schoeppel Memorial Endowment Fund

Fairfax UMC

Charles "Chalky" & Pauline Arnold Scholarship Fund

Foundation College Scholarships

Ronald & Joyce Crossen Scholarship Endowment Fund
Agnes Deshon Scholarship Fund
Clint & Marge Hawkins Memorial Christian Education Trust
Lawrence & Gracia Herbert Scholarship Fund
David L. Hewitt, Jr. Memorial Scholarship Fund
Merrydelle G. May Perpetual Memorial Fund
Judge Leah B. McCartney Scholarship Fund
Warren J. Meyer Memorial Scholarship Fund
Dale & Patricia Mohler Charitable Fund for Education
Mary Alice Reinhardt Memorial Scholarship Fund
Mildred Willock Scholarship Fund
The William H. & Jo Ann Dinwiddie Education Fund

Foundation Ministry Grants

Anonymous
Anderson/Klosterman Charitable Memorial Trust
Rev. C.E. & Sydney Ann Atkins Endowment Fund
William E. Baker Permanent Trust Fund
David & Judy Bond Charitable Endowment
Charles Cecil & Joy Dean Bush Memorial Fund
Franklin & Louise Cole Unrestricted Fund
Robert & Geraldine de Jong Memorial Unrestricted Fund

Directors' Permanent Endowment Fund
Robert & Velma Felt Memorial Fund
Helen Gibbs Memorial Fund
Alexander & Gilbreath Endowment Fund
Chance Harp Memorial Fund
Ethel K. Hayward Memorial Endowment Fund
Harry & Betty Kishpaugh Memorial Fund
Bates Lohman Memorial Fund
Rev. Keith & Barbara Maxwell Memorial Trust
Lloyd & Adena McKemey Endowment Fund (2)
C. Benson & Dymple Medlen Memorial Fund
Celeste S. Menees Endowment Fund
Vernon & Allie Meyer Unrestricted Memorial Fund
Calvin & Mary Moore Memorial Trust
E.A. Morgan Family Endowment Fund
Paul L. & Helen Shuck Ross Memorial Trust
Rogers & Miriam Wohlberg Memorial Fund
Rev. Theodore H. Wolff Administrative Memorial Trust
Gerald E. Yardley Memorial Endowment Fund

Foundation Seminary Scholarships

Tom Adams Memorial Fund
Bert Bolin Seminary Scholarship Trust
Selma Borgeson Seminary Scholarship Fund
Oscar Cole Seminary Scholarship Trust
Lawrence & Gracia Herbert Scholarship Fund
Ogle O. Menees Permanent Trust
Vernon & Allie Meyer Seminary Scholarship Fund
Ray & Norma Miller Seminary Scholarship Fund

Wilbur & Mildred Miller Seminary Scholarship Fund
Ruth Felker Sharp Seminary Scholarship Fund
Otto & Carolyn Steinhaus Seminary Scholarship Fund
MUMF Seminary Scholars Fund
The Timothy Seminary Scholarship Fund

Gallatin UMC

Jack N. Young Memorial Fund

Grace UMC - St. Louis

James & Elizabeth Hertzler Permanent Endowment Fund

Grace UMC United Methodist Women - St. Louis

Erma Shadle Memorial Endowment Fund

Green City UMC

Rev. Orville & Tessie Shriver Memorial Fund

Hannibal First UMC

Clarence B. & L. Courtney McOwan Memorial Fund
McOwan, Young & Northcutt Memorial Fund
Arthur & Pansy Young Permanent Trust

Holcomb UMC

The Blakemore Capital Maintenance & Improvement Fund

Huffman Memorial UMC - St. Joseph

The DeShon Family Endowment Fund

Instituto Uniao de Uruguaiana da Igreja Metodista

Williams Family Permanent Trust

Kimberling City UMC

Robert & Nina M. Campbell Memorial Endowment

Kingswood Senior Living Community - Kansas City

Pearle Davis Memorial Fund

Kirkwood UMC

The T. David & Carol Daniel Fund for the development of Youth in Music & Worship

Kirkwood UMC Maintenance & Replacement Fund

Knox City UMC

Clifford & Mary A. Croy Endowment Trust

La Croix UMC - Cape Girardeau

Ron & Linda Watts Ministry Scholarship Endowment Fund

LaPlata UMC

Vera Gillet Permanent Trust
Paul L. Ross Permanent Trust

Leslie UMC

Matilda S. Wolff Capital Maintenance Fund

Liberty UMC

The Fred A. Dick Endowment Fund
Lonie & Joan Hank Charitable Fund

LifeWise STL

Matt & Sheila Cappello "For Elise & Sam" Fund

Chris W. & Shirley J. Fotenos Charitable Fund

Mission & Service St. Louis Fund

Glenna Mae McClain Charitable Fund

Linn Memorial UMC - Fayette

Elizabeth Epple Endowment Fund

Linneus UMC

Jim & Edna M. Burch Memorial Fund

Luray UMC

George Boley Memorial Fund

Manchester UMC Circle of Concern

Zack F. & Kathryn L. Bettis Endowment

Marquand UMC

Mabel E. Dees Endowment Fund

McCurdy Ministries - Espanola, NM

The Marian L. Firestone Scholarship Fund

Memorial UMC-Farmington

Dudley D. Pautz Charitable Endowment

Methodist Nomads

Methodist Nomads-Missouri Endowment Fund

Mexico UMC

John & Shirley McClure Youth Ministry Memorial Fund
The Norman & Eureath Schoeppel Memorial Endowment Fund

Midway Locust Grove UMC

Nola D. Robinson Memorial Fund

Milan UMC

Phillip M. Marr Charitable Memorial Trust

Missouri UMC - Columbia

Jim Burch Memorial Fund
The Norman & Eureath Schoeppel Memorial Endowment Fund

Missouri UMC Columbia - United Women in Faith

The Norman & Eureath Schoeppel Memorial Endowment Fund

MO Conference

William L. & Helen J. Krause Memorial Fund
Bishop Robert Schnase Five Practices Fund

MO Conference Board of Ordained Ministry

Hubert Bicknell Walker Fund for Ordained Ministry

MO Conference Board of Pensions

Rev. Theodore H. & Matilda Wolff Memorial Trust

MO Conference Clergy & Laity Education

Nancy McMullin Permanent Endowment Fund
Ordinands Education & Spiritual Growth Fund

MO Conference Congregational Excellence

Mary Margaret Cairns Charitable Memorial Fund
George Clinton Memorial Fund
Bishop Robert & Thelma Goodrich Memorial Trust
Adrian & Margaret Harmon Ministry Endowment Trust
Rev. Charles & Bernice Miller New Church Development Trust
The Claude William Pemberton & Virginia Bosse Pemberton Charitable Fund
Wipfler Charitable Memorial Fund

MO Conference Fund for Area Development

Anonymous Perpetual Fund

MO Conference Camps

Gunn City UMC Endowment Fund

Robert & Geraldine Glenn Camp Scholarship

King Hill UMC Camp Scholarship Fund
Rev. David W. Richardson Memorial Endowment Fund

MO Conference Mission, Service & Justice Ministries

Betty Admussen Native American Scholarship Fund
Albert & Angeline Costner/ J. Frederick Fulton & Minnie Costner Fulton Memorial Perpetual Fund

Nelson Memorial UMC - Boonville

Nelson Memorial UMC Van Fund

Nelson Memorial UMC - East Prairie

Lela Hill Scott & Arpa Hill Lewis Memorial Fund

Neosho UMC

Neosho Music Fund

Nevada UMC

Marvin & Evelyn Emery Memorial Fund

New Awakening UMC

Leander E. & Nellie R. Rossel Perpetual Fund

Northeast District

Designated Fund
Strategic Ministry Fund
Urban Fund
Effie June Poole Memorial Trust
Dr. Fry Memorial Hispanic Fund
Heritage Fund

Old Appleton Cemetery

Zion UMC of Old Appleton Cemetery Endowment Fund

Open Hearts UMC (Bolivar)
Dunnegan Memorial Permanent Trust
Jesse & Grace Pursley Endowment Fund

Ozarks Methodist Manor - Marionville
Ogle O. Menees Permanent Trust

Ozark UMC
Mildred L. & James T. Workman
Charitable Trust

Pathways UMC
Anonymous
Salem F. & Dorothy M. Hagewood
Endowment Fund

Perkins School of Theology - Dallas, TX
Clarence B. & L. Courtney McOwan
Memorial Fund

Potosi UMC
Glenna Mae McClain Charitable Fund

Ravenwood UMC
Adwell Good Samaritan Fund

reStart, Inc. - Kansas City
William & Blanche Simmer Endowment
Fund

Rochepoint UMC
Edna M. Burch Memorial Fund

**Saint Paul School of Theology - Overland
Park, KS**
The Boone & Nadine T. Ingels Memorial
Scholarship Fund

Salem in Ballwin UMC
Marie Mordt Brakemeyer Memorial
Charitable Fund

Sedalia First UMC
N.B. Williams Perpetual Memorial
Endowment Fund

Shiloh UMC - Foristell
Jack & Evelyn Goode Educational Fund

Sikeston First UMC
Garwood & Ruth Felker Sharp Scholarship
Fund
Garwood & Ruth Felker Sharp Community
Outreach Fund
Heavenly Treasures Preschool
Anonymous Trust Fund

Smith Chapel UMC - Fayette
Smith Chapel Scholarship Fund

Smith Creek UMC - Warren County
Leroy Brakemeyer Memorial Charitable
Fund

St. Andrew UMC - Florissant
Bellefontaine UMC Wells Memorial
Endowment

St. John's UMC - Kansas City
Alwin & Joyce Rector Donor Restricted
Trust

St. Luke's UMC - Kansas City
M. Eileen Crabtree Endowment Fund

St. Mark's UMC - Florissant
Anderson/Klosterman Charitable
Memorial Trust
Bellefontaine UMC Wells Memorial
Endowment

St. Paul's UMC - Joplin
The Maynard & Louise Brown Memorial
Endowment Fund

St. Peter UMC - Blue Springs
Rachel House Hudson Camp Fund

Trinity UMC - Brookfield
Missions Endowment

Trinity UMC - Piedmont
Albert & Angeline Costner Memorial Trust
J. Frederick & Minnie Costner Fulton
Memorial Trust
Albert M. Fulton Memorial Trust (2)
Thompson R. & Laverne W. Fulton
Perpetual Trust
Ed & Joann Seitz Memorial Scholarship
Fund
The Trinity UMC Children's Camp Fund

UM General Board of Global Missions
Salem F. & Dorothy M. Hagewood
Endowment Fund

UMCOR
Anonymous
Axthelm Family UMCOR Fund
Blanche Hubbard UMCOR Endowment
Trust
C. Byron & Joyce Gilbreath Permanent
Endowment Fund
Salem F. & Dorothy M. Hagewood
Endowment Fund
Dorothy Schellhase Permanent
Endowment
William & Blanche Simmer Endowment
Fund

Warsaw First UMC
Gordon H. Drake Charitable Memorial
Trust

Watoto Child Care Ministries - Lutz, FL
Ivan & Mildred Burks Fund

Wesley UMC-Jackson
Mr. & Mrs. Carl Trickey Permanent
Endowment Trust

Wesley UMC - Sedalia
Henry F. & Roberta H. Niemann Memorial
Fund

Wesley UMC FOCUS - Sedalia
Henry F. & Roberta H. Niemann Memorial
Fund

The Downtown Church - Springfield
Margaret Curtis Permanent Endowment
Trust

Wesley UMC - Festus
Franklin & Louise Cole Memorial Fund

Woodlandville Church
Anonymous Education Fund

Zion UMC - Truxton
The Zion United Methodist Scholarship
Fund





start your legacy today!

There are many ways to start a fund at the Foundation, or to plan to start one in the future.

Options to start your legacy

- **Set Up an Endowment, Designated Fund or Donor Advised Fund.** A gift of \$10,000 is all you need to set up your fund today. Then, you can make contributions to your fund of any size at any time. (Appreciated stock can make a great gift.) We will draft a brief document that describes the purpose of your fund and the terms of administration. (There really is room for creativity!)
- **Create A Planned Gift.** You may want to create a planned gift such as a gift annuity or charitable remainder trust, that will become an endowment at a later date.
- **Include Your Endowment In Your Will or Trust.** You may want to include language in your will or trust that creates your endowment. We can offer sample language and prepare a Memorandum of Understanding to keep on file at the Foundation.

step 1

Give us a call. Let's talk about what you have in mind and what might be the best way to get started.

step 2

Follow through. Turn those good intentions into action. The Foundation staff is here to help you turn your charitable vision into reality. Call the office at **573-875-4168** and visit us on the web at www.mumf.org.

a new “bond” fund for ministry

In December of 2022 a new fund came into being at the Missouri UM Foundation – the David and Judy Bond Charitable Fund. It is an expression of a lifetime of generosity, love and devotion to one another, to family, and to faith.

While the Bond story has roots in Oklahoma and California, it hit its stride when the Bonds moved their young family to St. Louis, Missouri in 1967. That was quite a year – the Cardinals won the World Series, the Gateway Arch was completed, and a small group of Methodists decided to start a statewide church foundation!

The Bonds became involved in the historic Bellefontaine United Methodist Church where they continued their well-established love of singing. In addition to the choir, they each served on committees and boards, and took part in service activities. Dave was a member of Bellefontaine UMC’s legendary Top of the Hill Gang (– where he was a close associate of the notoriously beloved Norm Porch!)

Dave and Judy enjoyed a full life and many blessings. Dave had a long career with Proctor & Gamble. Judy was a successful realtor. Dave passed away in 2016 after an



extended illness and in June of 2022, Judy joined Dave. Judy created an estate plan that included an IRA naming as beneficiaries the Bellefontaine UMC and the Missouri UM Foundation. The Bellefontaine UMC, after serving the north side of St. Louis for over two centuries closed its doors not long before Judy’s death. Judy and her children, Matt and Amy, along with their spouses had an opportunity to talk about what to do. They unanimously agreed to direct the entire proceeds from the IRA to the Foundation.

This outstanding legacy of nearly \$200,000 will continue to sustain United Methodist ministry throughout Missouri through the Foundation’s Ministry Grant Program. It is a powerful investment in the future and in the never-ending cause of Christ’s love in the world.

Dave and Judy built a family, they built a community, and they will continue to build the faith.



gift annuity rates increased

Gift Annuities are a time-honored way to make a future gift to your church AND lock in a fixed payment for life. Most charities (including MUMF) follow the rates that are published by the American Council on Gift Annuities (ACGA).

In 2022 the ACGA announced not one but two separate rate increases for all new gift annuities.

“This is an unusually rapid increase for the ACGA,” states Foundation president David Atkins. “Altogether, most rates increased by about 1 percent.”

\$2,241,755

Total gift annuity asset value, which provided \$156,293 in income payments to annuitants in 2022.

A gift annuity allows a donor to make a charitable gift and receive a fixed payment for life based on the amount of the gift and the age of the donor at that time. For example, if Sam is age 80 and creates a gift annuity with a gift of \$20,000, he will receive an annual payment of \$1,520 and a portion of that is tax-free. That is a payment rate of 7.6%. A portion of the gift is tax-deductible, too. At Sam’s death, the remaining value of the gift is distributed to his church or other favorite charity as he has designated.

The Foundation guarantees the payments for life. Gift annuities can also be created to last for two lives jointly. They can also defer the payment for a period of years so that the payments start later but are larger.

Starting in 2023, new federal legislation allows donors a one-time opportunity to fund a gift annuity with a Qualified Charitable Distribution from an Individual Retirement Account. Additional limitations apply, so

contact the MUMF office to request the details and/or to request a customized illustration of any type of gift annuity.

Qualified Charitable Distributions (QCDs): New Wrinkles in 2023

By now, you have probably heard about IRA gifts to charity – especially if you have reached the age where you are REQUIRED to take a minimum distribution from your IRA each year. You can instruct your IRA administrator to make a distribution directly to your church or other favorite charity (a QCD) and count it toward your required minimum distribution (RMD).

This is a tax-wise way to give because you avoid the taxable income. Also, there is no charitable tax deduction to claim – which is great if you do not itemize deductions anyway.

In recent years the RMD age has been increasing. It used to start at age 70.5, then age 72 – now if you were born in the years 1951-59, the age is 73, and if you were born in 1960 or later the age is 75.

The good news is that the qualifying age for making a QCD remains 70.5. So, if you do not itemize or need a charitable gift deduction, a QCD from your IRA might still be a wise



choice. The added incentive of the RMD is just delayed a bit longer.

New in 2023 is a special one-time option to use a QCD to fund a life income gift arrangement – namely, a Charitable Gift Annuity or a Charitable Remainder Trust. Several limitations apply, including:

- The maximum transfer per individual is \$50,000 (indexed for inflation) in total within the year of the transfer.
- The income from the CGA or CRT is fully taxable as ordinary income.
- The income payments may only be made to the donor or donor & spouse.



Of course, naming your church as a beneficiary of an IRA is an easy way to make a testamentary gift to your church or to create an endowment at the Foundation. With QCDs, IRAs, RMDs, CGAs, CRTs, DAFs, and more, there is a whole alphabet of options! Call the Foundation at 800-332-8238 to learn more.

Charitable Remainder Trusts (CRT)

The Charitable Remainder Trust can be a useful planning tool for some folks. MUMF can help with detailed illustrations and sample documents to share with your own legal and tax advisors.

Like the gift annuity, the CRT typically provides income to

the donor and/or family members. It can be much more extensively customized than a gift annuity. Among the most helpful uses for a CRT include:

- Funding the CRT with highly appreciated real estate. This can help avoid some capital gains taxes and generate new income, while providing a significant charitable gift.
- Funding the CRT with proceeds from an inherited IRA can offset income taxes with a charitable deduction while still providing income.
- New federal legislation also allows a one-time use of a Qualified Charitable Distribution from an Individual Retirement Account to fund a CRT. (Additional limitations apply.)

The Go-To: The Donor Advised Fund (DAF)

Current tax laws favor the use of the Donor Advised Fund as a key to managing all of one's charitable giving – and tax deductions. The Foundation makes it easy to set up and to use.

Benefits of a DAF include:

- Make a gift to your DAF at a time most convenient for you.
- A large gift to your DAF in one year may allow you to itemize deductions and maximize tax savings. The next year you can take the standard deduction and do your charitable giving out of your DAF.
- Your DAF is invested and the earnings compound tax-free.
- Involve children and family in distribution recommendations to encourage and teach generosity and service values.

(Note: The rules do not allow a QCD from an IRA to fund a DAF. But you could add to your Foundation DAF with a beneficiary designation on your IRA.





connecting across generations

undergraduate

Foundation scholarship funds celebrate life, love, and faith across the generations. Many scholarships bear the name or names of donors, or are memorials created by loved ones to serve as lasting and inspiring legacies. Each award benefits student members of local Missouri UM churches who are pursuing post-secondary education.

\$23,200

2022 MUMF Named Scholarships (17 students)

\$20,000

2022 MUMF Dollars for Scholars match (20 students)

\$43,200

total undergraduate awards

The Crossen, Hawkins, Herbert, Hewitt, May, McCartney, Meyer, Reinhardt, and Zion United Methodist Church scholarships each provide a one-time award for eligible undergraduate students. In addition, the Foundation partners with the UMHEF Dollars for Scholars program to assist dozens of Central Methodist University students each year. (Eligible students can reapply for the Dollars for Scholars award every year.)

seminary students

The Foundation is committed to providing significant financial support for seminary students to ensure that qualified students have adequate resources to answer the call to ministry.

Currently, the Foundation named awards include the Kahrs, Ingles, Herbert and Watts awards. The Excellence in Clergy Leadership award is an option through the General Board of Higher Education and Ministry (GBHEM). The Clergy & Church Financial Ministry (C2FM) provides a one-time award for eligible students that can lead to an additional grant following appointment to a Missouri church. Students attending Saint Paul School of Theology may apply through the UM Higher Education Foundation (UMHEF) for the Dollars for Scholars award that includes a fourth match from MUMF.



\$16,500

2022 MUMF Seminary Scholars Grants

\$11,500

2022 MUMF Excellence in Clergy Leadership

\$17,000

2022 MUMF Named awards

\$2,000

2022 MUMF Dollars for Scholars
match

\$12,500

2022 C2FM Scholarships

\$59,500

total seminary awards



\$1,073,854

Committed for MOAC Fellowships since 2014

fellowships

“The Foundation trustees continue to place a high priority on pastoral leadership development and support,” states David Atkins, Foundation president, “and the Missouri Conference Fellows program has become an essential part of the leadership development ‘eco-system’ within our conference.”

Fellows are usually early-career pastors whose personal strengths and interests are a good fit for one of Missouri's larger congregations. The host congregation plays a vital part in mentoring the Fellow in all aspects of local church ministries and operations. The goal of the fellowship is to prepare the participants to lead in Missouri's new church plants and/or larger established congregations, and that goal is already being realized.

The program is a partnership between the MOAC Centers for Leadership and Congregational Excellence, the Foundation, and the local host congregations. The cost of the compensation package for each Fellow is shared by the Conference, the Foundation, and the host church over the two-year fellowship.

Two fellows are selected each year for a two-year residency. Interested pastors and prospective host churches should contact the MOAC Offices of Leadership and Congregational Excellence for more information.





investing resources for ministry

The Foundation was created to serve the needs of all our congregations and related agencies. A key part of that service is providing a cost-effective, prudently structured, and professionally monitored investment program for church assets.

Local church leaders and volunteers appreciate the ready access to funds, the back-office support, and the outstanding long-term track record the Foundation investment program provides. Furthermore, the assets are monitored, and many are actively screened in keeping with the United Methodist Social Principles.

\$69,149,399

Market value of investment accounts owned by 189 Missouri United Methodist churches and 33 UM institutions & agencies

putting resources to work for ministry...

The Foundation is constantly making distributions that support ministry across our state. In the last five years (2017-2022) distributions from all Foundation accounts was more than

\$40,000,000



\$1,056,156

Total value of stock gifts processed in 2022. The annual average over the last five years is in excess of \$1 million per year.

we process stock gifts - for all

More people than ever own shares of stocks or mutual funds. Appreciated shares (shares worth more today than when purchased) make a great charitable gift! By giving the shares to church/charity, you avoid the capital gains tax. The result is a bigger gift in support of your favorite ministry.

problem

Many local churches cannot easily process such gifts.

solution

Your Foundation operates a simple pass-through service for all our churches, agencies, and donors. There is no added fee for this service. The shares are sold at cost, the donor receives a timely gift receipt letter, and the net proceeds go to the church or organization named by the donor with a full accounting of the transaction.

three simple steps

step 1

Complete the MUMF Stock Gift Transfer form. (Download the form from the MUMF website or call and request a copy from the MUMF office. Call us if you have questions at 573-875-4168.)

step 2

Give the completed form to your broker or account administrator AND send a copy to the Foundation.

step 3

Keep your gift receipt letter that you receive from the Foundation with your records for tax reporting purposes.



Rev. Laura Murphy
Director of Development

the joy of... estate planning?!

For many of us, estate planning is right up there with eating your broccoli and filing your taxes. You know it's a good thing to do, but not right now – please!

Your Foundation has a new program that is changing this stereotype for church groups around our state. It is called “Putting Your House In Order” (PYHIO) and it gets folks talking, sharing, and taking practical steps to get organized and make decisions. “I mostly hear stories, conversations, and laughter during these sessions,” reflects Rev. Laura Murphy, the primary presenter and the Foundation’s Director of Development.

“As one attendee expressed to me, the program is human-focused – not the dry technical presentation she was expecting!” laughs Murphy. “Folks often come in thinking it is going to be all about paperwork and it is so gratifying to see them leave thinking about how their life and decisions can continue to bless the people they care about.”

Rev. Chris Abel witnessed it firsthand, “This program is like a breath of fresh air for estate planning. It doesn’t just focus



on the financial side of things, but also on the emotional and spiritual aspects that come with it.”

The program is usually hosted with a light lunch or dinner and usually lasts a little over an hour. Everyone receives a three-ring binder full of information and organizing worksheets.

In 2022, twenty-one churches hosted PYHIO workshops, opening up conversations with over 500 people. The Foundation also offered five sessions of PYHIO specifically for clergy. Those sessions helped 52 clergy not only start to put their own house in order, but to understand how that opens the door for them to more effectively assist their own parishioners to do the same.

“The church is a great place to leave a lasting and

meaningful legacy, and the Foundation ensures that every congregation can appropriately administer these gifts,” states Murphy. “My goal is to empower people to have conversations with their families and friends about things that matter most to them. When approached from a human perspective, these conversations are savored and life changing.”

To schedule a PYHIO workshop for a group of any size, or to set up a time to walk through the PYHIO materials one-on-one, contact Laura Murphy at LMurphy@mumf.org or 573-875-4168. Online sessions of the PYHIO workshop are offered quarterly. (This is a good opportunity for leaders to check it out and see if you want to host a live workshop for your congregation.) Check out online workshop dates, April 26 and July 13, and register at <http://mumf.org/events/>.

foundation staff



David Atkins
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Rev. Laura Murphy
Director of Development



Monett Lite
Director of Operations/CFO



Rev. Mark Struckhoff
C2FM Director



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A close-up photograph of a single orange crocus flower blooming through a layer of snow. The flower is the central focus, with its bright orange petals and green leaves visible against the white snow. The background is a soft, out-of-focus blue sky.

*To everything there is a season,
and a time to every purpose
under the heaven...*

— Ecclesiastes 3:1