

**\*\*\* SAMPLE: Single Endowment Fund \*\*\***

**WESLEY UNITED METHODIST CHURCH  
CHURCH CONFERENCE RESOLUTION**

BE IT RESOLVED THAT the Church/Charge Conference of Wesley United Methodist Church (hereinafter "Church"), in session on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_:

1. Creates an endowment fund to be known as **The Long-term Ministry Endowment Fund of the Wesley United Methodist Church** (hereinafter "Fund"). The initial funding for this Fund is \$\_\_\_\_\_.

*(Choose one of the following statements...)*

This amount was given to the Church for this restricted purpose by the donor(s).

*(Or...)*

This amount is hereby transferred from the unrestricted funds of the Church and set aside for this purpose.

Any unrestricted amounts placed into this Fund by the Church are understood to be "quasi-endowment" subject to the administrative policies of the Church as amended. Donor funds that are specifically given to this Fund or to the Church for the purpose of endowment are understood to be permanently restricted endowment funds.

2. Directs that the Fund shall be administered by the Board of Trustees of the Church (hereinafter "Trustees") in keeping with Paragraph 2533.5 of *The Book of Discipline of the United Methodist Church – 2016* and all state and federal laws applicable to the administration of such charitable funds.
3. Affirms that all contributions to the Fund shall be prudently and appropriately invested with the long-term goals of: a) preservation of Fund principal value, b) growing the Fund principal value to meet or exceed inflation, and c) providing sustainable annual distributions from Fund earnings for use by the Church in its ministries.

In keeping with the investment objectives listed above, prudent distributions may be made from a portion of annual earnings, and/or accumulated appreciation. The amount of funds available for distribution each year shall be determined pursuant to a spending policy adopted by the Trustees. This spending policy may be amended from time to time as deemed appropriate by the Trustees.

4. Directs that distributions from the Fund shall be used for the following ministry purposes: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_.

The Trustees shall inform the Administrative Council of the amount of Fund distributions available each year, and the Administrative Council shall determine how the distributions will be allocated in keeping with the purposes stated above.

In general, Fund distributions are intended for special one-time expenditures supporting projects or programs to improve, enhance and/or grow ministry. The regular and recurring operating expenses of the Church are the primary responsibility of the congregation through the annual gifts of the individual members. In any event, Fund distributions shall not be used for regular and recurring operational expenses exceeding ten percent (10%) of the operational budget in any given year.

5. Directs that the Trustees, or any committee or task force authorized by, and responsible to the Trustees, shall:
- a) Make known within the congregation, and among other interested persons beyond the congregation, that the Fund exists and that the Fund purposes are those stated above.
  - b) Encourage gifts to the Fund. Gifts may be current gifts of money or property, gifts through estate plans, or other “planned gift” arrangements. Educational programs and materials informing the congregation about planned gift options shall be provided by the Church. The Trustees shall adopt an appropriate gift acceptance policy.
  - c) Acknowledge all gifts to the Fund in an appropriate and timely manner. It is the desire of the Church to celebrate the gift, the giver and the ministries being supported through personal expressions of thanks and public recognition. Where appropriate, the Trustees shall find ways to provide ongoing memorial recognition. By such actions the Church intends to enhance the satisfaction of the giver, encourage others to give and lift up the ministries of the Church to greater public awareness. Donor requests for anonymity shall be respected. All donors shall receive necessary gift receipts for tax reporting purposes.
  - d) Comply with the directives of the Church/Charge Conference and carry out such other responsibilities as determined by the Church/Charge Conference.

e) Ensure that the Fund is included in the annual audit of the Church, and make a report to the congregation, at least annually on the status of the Fund, including value, earnings, gifts and distributions.

6. Directs that if at any time the Church is lawfully merged or consolidated with any other church, all the provisions herein regarding the Fund shall be deemed to have been made on behalf of the merged or consolidated church which shall be authorized to administer the same in all respects and in accordance with the terms set forth herein. If the Church should ever be dissolved without any lawful successor church, the Fund, including both principal and interest to date, shall be transferred to the Missouri United Methodist Foundation as an unrestricted endowment, to be used for the benefit of the ministries of the United Methodist Church in Missouri.

THIS RESOLUTION WAS APPROVED BY A VOTE OF:

\_\_\_\_\_ FOR \_\_\_\_\_ AGAINST \_\_\_\_\_ ABSTAINED

Church/Charge Conference of Wesley United Methodist Church, Cityville, MO

\_\_\_\_\_  
Recording Secretary

\_\_\_\_\_  
Senior Pastor

\_\_\_\_\_  
District Superintendent